

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
Post Office Box 862
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David A. Mair
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Frederick J. Horecky
Legal Counsel

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *JRP*

Date: October 31, 2014

Subject: Quarterly reporting requirements under P.L. 29-113
[4th Quarter Report]

2014 NOV - 6 PM 1:05


On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending September 30, 2014 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 4th Quarter Financial Report
4th Quarter Federal Funding Report
4th Quarter Prior Year Obligation Report

32-14-2237

2237

Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 11/6/14
Time: 12:53 PM
Received By: 

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Fourth Quarter ended September 30, 2014

Operating revenues:	
Annual Assessment	
Regulatory fees	145,259.26
Total operating revenues	<u>145,259.26</u>
Operating expenses:	
Professional fees	178,839.76
Administrative expenses	11,000.06
Commissioner expenses	22,973.32
Commissioner Stipend	23,000.00
Depreciation expenses	407.18
Naruc Membership	1,703.00
IT expenses	2,925.00
Office rent	4,820.00
Office expenses	1,292.97
Publication expenses [Misc]	8,595.50
Reimbursable expenses	470.00
Utilities	820.76
Xerox	705.53
Total operating expenses	<u>257,553.08</u>
Net operating income(loss)	<u>(112,293.82)</u>
Other income (expense):	
Interest income	75.45
Miscellaneous	12,424.40
Total other income	<u>12,499.85</u>
Change in net assets	<u>(99,793.97)</u>
Net assets, beginning of quarter:	355,794.62
Prior quarter adjustments	42,350.75
Net assets, end of quarter	<u>\$ 298,351.40</u>

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To: Speaker Judith T. Won Pat, 32nd Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 31, 2014

Subject: **Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 4th Quarter Report ending September 30, 2014**

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2014 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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To: Speaker Judith T. Won Pat, 32nd Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: October 31, 2014

Subject: **Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 4th Quarter Report ending September 30, 2014**

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2014 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.